

**Briargate Homeowners Association**  
**Balance Sheet**  
**3/31/2024**

**Assets**

Other

1000 - Operating	\$7,064.15	
1005 - Savings	\$6,323.56	
1300 - Accounts Receivable	\$1,980.25	
<u>Other Total</u>	<u>\$15,367.96</u>	

*Assets Total*

\$15,367.96

**Liabilities and Equity**

Other

2000 - Prepaid Payments	\$1,597.00	
2700 - Retained Earnings	\$42,497.17	
<u>Other Total</u>	<u>\$44,094.17</u>	

Retained Earnings

(\$28,844.89)

Net Income

\$118.68

*Liabilities & Equity Total*

\$15,367.96

**Briargate Homeowners Association**  
**Income Statement**  
**3/1/2024 - 3/31/2024**

	3/1/2024 - 3/31/2024	Year To Date
<b>Income</b>		
<u>Income</u>		
3000 - Assessments	\$2,000.00	\$6,000.00
3010 - Late fees	\$0.00	\$50.00
3015 - Interest on Bank accounts	\$0.00	\$2.25
3035 - Storage Closets	\$50.00	\$170.00
<u>Total Income</u>	\$2,050.00	\$6,222.25
<i>Total Income</i>	\$2,050.00	\$6,222.25
<b>Expense</b>		
<u>Expense</u>		
4000 - Grounds Maintenance	\$180.00	\$270.00
4015 - Electricity	\$77.76	\$77.76
4020 - Water	\$43.98	\$258.47
4021 - Sewer	\$151.96	\$225.22
4025 - Trash	\$225.61	\$451.22
4035 - Management fees	\$140.00	\$420.00
4040 - Postage	\$1.50	\$12.00
4055 - Insurance	\$2,403.91	\$4,126.83
5005 - Laundry Room Expenses	\$70.00	\$210.00
5085 - Online Payment Fees	\$52.07	\$52.07
<u>Total Expense</u>	\$3,346.79	\$6,103.57
<i>Total Expense</i>	\$3,346.79	\$6,103.57
Operating Net Income	(\$1,296.79)	\$118.68
Net Income	(\$1,296.79)	\$118.68