

2021 Adopted Budget

Olympic Arms HOA (olympic)

		2020 YTD Actual	2020 Appr Budget	2021 Adopted Budget 155
4010-0000	INCOME			
5615-0000	Prepaid	40.00	0.00	0
5630-0000	HOA Dues	44,296.07	44,640.00	44,640.00
5631-0000	Monthly Maintenance	-500.00	0.00	0
5640-0000	Special Assessment	4,600.00	0.00	0
5645-0000	Lien Fees	13.00	0.00	0
5720-0000	Interest on Bank Accounts	-0.05	0.00	0
5810-0000	NSF Fees	5.00	0.00	0
5890-0000	TOTAL OTHER INCOME	4.95	0.00	0
5990-0000	TOTAL INCOME	48,454.02	44,640.00	44,640.00
6000-0000	EXPENSES			
6100-0000	OPERATING EXPENSES			
6240-0000	HVAC	0.00	500.00	400.00
6265-0000	Fence & Fence Repairs	0.00	200.00	150.00
6275-0000	Landscape Maintenance Contract	5,390.21	6,000.00	6,000.00
6280-0000	Irrigation System Maintenance	490.00	1,200.00	1,200.00
6285-0000	Grounds Maintenance	4,507.00	0.00	4,600.00
6290-0000	Building Maintenance & Repairs	2,300.00	3,200.00	2,400.00
6295-0000	Tree Maintenance	0.00	200.00	150.00
6320-0000	Insurance	9,355.90	7,600.00	9,400.00
6415-0000	Meeting Room	0.00	20.00	0.00
6435-0000	Water	12,528.90	7,000.00	12,600.00
6440-0000	Sewer	5,009.56	7,000.00	5,100.00
6450-0000	Trash Disposal	2,594.60	2,500.00	2,600.00
6600-0990	Roof Repairs	2,816.26	0.00	0.00
6600-1100	Snow Removal	0.00	500.00	200.00
6990-0000	TOTAL OPERATING EXPENSES	44,992.43	35,920.00	44,800.00
7000-0000	GENERAL AND ADMINISTRATIVE EXPENSE			
7600-0000	Postage and Printing	275.1	400.00	300.00
7605-0000	Management Fees	3,497.10	3,000.00	3,300.00
7610-0000	Legal and Accounting	0.00	100.00	0.00
7620-0000	Taxes and Licenses	158.00	150.00	160.00
7630-0000	Bank Charges	5.00	0.00	0.00
7790-0000	TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	3935.2	3,650.00	3,760.00
8990-0000	TOTAL EXPENSES	48927.63	39,570.00	48,560.00
9090-0000	NET INCOME	-473.61	5,070.00	-3,920.00