

Wexford Estates Homeowners Association 2022 Budget, EOY & 2021 Budget Comparison

	End of Year Actual 2021	2021 Budget	2022 Budget at \$225	Per Unit
Ordinary Income/Expense				
Income				
Annual Assessments	12,400.00	14,800.00	16,650.00	225.00
Transfer Fees	0.00	0.00	0.00	0.00
Working Capital Fees	29.00	0.00	0.00	0.00
Finance Charges & Late Fees	212.54			
Past Year's Accounts Collected	1,082.85			
Total Income	<u>13,724.39</u>	<u>14,800.00</u>	<u>16,650.00</u>	<u>225.00</u>
Gross Profit	13,724.39	14,800.00	16,650.00	225.00
Expense				
Reduction for shared maintenance	0.00	-500.00	-500.00	-6.76
Insurance Expense	728.00	800.00	800.00	10.81
Landscaping & Groundskeeping	5,001.04	5,000.00	5,972.00	80.70
HOA Management Fees	6,109.60	6,048.00	6,048.00	81.73
Postage & Delivery	262.83	125.00	275.00	3.72
Taxes & Licenses	68.00	125.00	70.00	0.95
Miscellaneous Expenses	0.00	145.00	145.00	1.96
Water Shares	317.95	400.00	350.00	4.73
Legal Fees	0.00	300.00	600.00	8.11
Electricity	345.44	600.00	600.00	8.11
Total Expense	<u>12,832.86</u>	<u>13,043.00</u>	<u>14,360.00</u>	<u>194.05</u>
Net Ordinary Income	891.53	1,757.00	2,290.00	30.95
Other Income/Expense				
Other Expense				
Due to Contingency	0.00	457.00	290.00	3.92
Due to Reserve Fund	0.00	1,500.00	2,000.00	27.03
Total Other Expense	<u>0.00</u>	<u>1,957.00</u>	<u>2,290.00</u>	<u>30.95</u>
Net Other Income	<u>0.00</u>	<u>-1,957.00</u>	<u>-2,290.00</u>	<u>-30.95</u>
Net Income	<u><u>891.53</u></u>	<u><u>-200.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>