

**Ridgewood Heights HOA Inc
2022 Budget Proposal**

Ordinary Income/Expense Income	2021 Budget	Actual 2021 01/01/21 thru 12/31/21	Proposed 2022 Budget	Revised Proposed 2022 Budget	Description
40000 - HOA Assessments	84,300.00	84,386.67	85,200.00	105,080.00	Dues \$135/Monthly
40010 - Interest Income	275.00	126.71	70.00	70.00	Starting 05/01/2022
40020 - Violation Fees Income	0.00	0.00	0.00	0.00	
40030 - Finance Charge Income	0.00	0.00	0.00	0.00	
40040 - Transfer Fees	500.00	200.00	500.00	500.00	
40050 - Startup Fees	900.00	600.00	0.00	0.00	
Total Income	85,975.00	85,313.38	85,770.00	105,650.00	
Expense					
General Maintenance					
60210 - Gutter Work	0.00	0.00	0.00	0.00	
60220 - Concrete Work	500.00	0.00	0.00	0.00	
60230 - Irrigation Maintenance	500.00	6,730.02	5,000.00	5,000.00	
60250 - Stucco Work	0.00	18.33	0.00	0.00	
Total General Maintenance	1,000.00	6,748.35	5,000.00	5,000.00	
Landscaping and Groundskeeping					
60110 - Annual Maintenance	46,500.00	36,616.25	43,970.00	43,970.00	
60120 - Annual Common Area Mainte	1,200.00	748.80	1,200.00	1,200.00	
60130 - Snow Removal	3,000.00	0.00	3,000.00	3,000.00	
60140 - Common Area Water	1,000.00	584.09	750.00	750.00	
60150 - Common Area Electricity	150.00	160.25	200.00	200.00	
60160 - Annual Backflow Certification	2,300.00	3,150.00	3,600.00	3,600.00	
60170 - Repairs/Replacement	1,000.00	790.00	1,000.00	1,000.00	
60175 - Plant Replacement	1,000.00	3,675.00	4,000.00	4,000.00	
60180 - Irrigation Blow-Out	0.00	0.00	0.00	0.00	
60190 - Landscape Maintenance Misc	2,000.00	4,000.00	2,000.00	2,000.00	
- Landscaping and Groundskeep	0.00	3,528.75	2,000.00	2,000.00	
Total Landscaping / Groundskeeping	58,150.00	53,253.14	61,720.00	61,720.00	
Professional Fees					
60310 - Tax Preparation	250.00	225.00	250.00	250.00	
60320 - Legal Fees	2,000.00	5,100.00	2,000.00	2,000.00	
60330 - Website Maintenance	300.00	100.00	200.00	200.00	
- Professional Fees Other	0.00	0.00	0.00	4,520.00	HOA Mgmt Company
Total Professional Fees	2,550.00	5,425.00	2,450.00	6,970.00	
Total					
60010 - HOA Annual Meeting	0.00	162.67	200.00	200.00	
60015 - HOA Misc Events	100.00	103.32	150.00	150.00	
60020 - State License Fee	10.00	10.00	10.00	10.00	
60040 - HOA Master Policy Ins	15,500.00	15,787.82	19,100.00	19,100.00	
60050 - D&O Insurance Exp	950.00	1,232.04	1,500.00	1,500.00	
60240 - Miscellaneous	100.00	0.00	0.00	0.00	
64900 - Office Supplies	25.00	76.40	100.00	100.00	
65000 - Bank Fees	0.00	0.00	20.00	20.00	
66500 - Postage and Delivery	100.00	99.75	100.00	100.00	
60050 - Reserve Contribution	10,000.00	10,000.00	10,000.00	10,000.00	
60030 - Court (filing & svc) Fees	0.00	0.00	0.00	0.00	
Total	26,785.00	27,472.00	31,180.00	31,180.00	
Total Expenses	88,485.00	92,898.49	100,350.00	104,870.00	
Net ordinary Income	-2,510.00	-7,585.11	-14,580.00	780.00	revised 02/24/2022