

Ridgewood Heights Homeowners Association
Balance Sheet
2/28/2023

AssetsOther

1000 - Operating	\$22,272.06
1005 - Savings	\$72,880.64
1300 - Accounts Receivable	\$3,385.00
<u>Other Total</u>	<u>\$98,537.70</u>

Assets Total

\$98,537.70

Liabilities and EquityOther

2000 - Prepaid	\$980.00
2800 - Opening Balance	\$10,000.00
2805 - Unrestricted Net Assets	\$86,823.25
<u>Other Total</u>	<u>\$97,803.25</u>

Retained Earnings

(\$12,854.34)

Net Income

\$13,588.79

Liabilities & Equity Total

\$98,537.70

Ridgewood Heights Homeowners Association
Income Statement
2/1/2023 - 2/28/2023

	2/1/2023 - 2/28/2023	Year To Date
Income		
<u>Income</u>		
3000 - Assessments	\$9,585.00	\$19,170.00
3015 - Interest on Bank accounts	\$0.00	\$49.49
<u>Total Income</u>	\$9,585.00	\$19,219.49
<i>Total Income</i>	\$9,585.00	\$19,219.49
Expense		
<u>Expense</u>		
4010 - Common Area Water	\$43.22	\$64.56
4015 - Electricity	\$13.16	\$26.45
4035 - Management fees	\$432.00	\$864.00
4040 - Postage	\$95.70	\$100.70
4055 - Insurance	\$0.00	\$1,274.99
4060 - Snow Removal	\$3,000.00	\$3,000.00
4070 - Landscaping and Groundskeeping	\$300.00	\$300.00
<u>Total Expense</u>	\$3,884.08	\$5,630.70
<i>Total Expense</i>	\$3,884.08	\$5,630.70
Operating Net Income	\$5,700.92	\$13,588.79
Net Income	\$5,700.92	\$13,588.79