

Prairie View South 2025 Budget

	2023 Approved @ \$266.00	2024 Actual Expenses Jan. - Sept. @ \$266.00	2025 Proposed Budget @ \$292.60	Notes
INCOME				
HOA Dues	\$7,714.00	\$7,714.00	\$8,485.40	29 homes x \$ 292.60 (10% increase)
Fines	\$0.00	\$0.00	\$0.00	
Late Fee	\$0.00	\$800.00	\$0.00	
TOTAL INCOME	\$7,714.00	\$8,514.00	\$8,485.40	
EXPENSES				
Irrigation System Maint	\$1,000.00	\$580.00	\$1,000.00	Repairs, start-up & winteization
Grounds Maintenance	\$1,200.00	\$2,390.00	\$1,700.00	Open space/pump house
Insurance	\$356.00	\$439.10	\$550.00	
Electricity	\$1,000.00	\$636.20	\$800.00	
Irrigation Water Shares	\$1,245.50	\$1,259.36	\$1,300.00	
Postage	\$60.00	\$85.19	\$90.00	Annual Statements/violation letters/meting notices
Management Fees	\$1,920.00	\$1,440.00	\$2,220.00	\$160/mo - will increase to \$185.00/mo starting January 2025
Legal	\$100.00	\$0.00	\$50.00	Liens/release of Liens
Meetings	\$35.00	\$0.00	\$45.00	Meting venue
Bank fee	\$12.00	\$4.81	\$10.00	Service charges
Taxes and Licenses	\$165.00	\$145.00	\$165.00	SOS/DORA Registrations - Annual Tax filings
Online Payment Fes	\$0.00	\$13.81	\$0.00	Fees for owner online payments
TOTAL EXPENSES	\$7,093.50	\$6,993.47	\$7,930.00	
NET INCOME	\$620.50	\$1,520.53	\$555.40	
Bank Balance as of 9/30/2024 - \$2,540.22				