

Olympic Arms Condominiums
Balance Sheet
8/31/2024

Assets

Other

1000 - Operating \$24,440.72

1300 - Accounts Receivable (\$2,934.00)

Other Total \$21,506.72

Assets Total

\$21,506.72

Liabilities and Equity

Other

2000 - Prepaid \$2,591.10

2700 - Retained Earnings (\$55.00)

Other Total \$2,536.10

Retained Earnings

\$11,662.04

Net Income

\$7,308.58

Liabilities & Equity Total

\$21,506.72

Olympic Arms Condominiums
Income Statement
8/1/2024 - 8/31/2024

	8/1/2024 - 8/31/2024	Year To Date
Income		
<u>Income</u>		
3000 - Assessments	\$3,720.00	\$29,450.00
<u>Total Income</u>	\$3,720.00	\$29,450.00
<i>Total Income</i>	\$3,720.00	\$29,450.00
Expense		
<u>Expense</u>		
4000 - Landscape Maintenance	\$500.00	\$8,348.05
4005 - Irrigation Maintenance	\$318.50	\$1,436.18
4010 - Water	\$2,311.36	\$8,563.99
4020 - Sewer	\$899.26	\$3,506.02
4025 - Trash	\$542.00	\$2,153.14
4035 - Management fees	\$200.00	\$1,600.00
4040 - Postage	\$27.00	\$82.50
4045 - Taxes & Licenses	\$0.00	\$10.00
4055 - Insurance	(\$15,633.31)	(\$8,720.11)
4060 - Snow Removal	\$0.00	\$175.00
4090 - Building Maintenance	\$0.00	\$4,828.00
5000 - Bank fee	\$0.00	\$1.00
5085 - Online Payment Fees	\$91.74	\$157.65
<u>Total Expense</u>	(\$10,743.45)	\$22,141.42
<i>Total Expense</i>	(\$10,743.45)	\$22,141.42
Operating Net Income	\$14,463.45	\$7,308.58
 Net Income	 \$14,463.45	 \$7,308.58