

Prairie View South 2022 Proposed Budget

	2022 w/10% increase (\$242)	2022 Actual Expenses	2023 Proposed @ \$266.00	Notes
INCOME				
Prepaid		\$2,176.63	\$0.00	Prepaid at \$242
HOA Dues	\$7,018.00	\$7,018.00	\$7,714.00	29 homes x \$ 266.00 (10% increase)
Fines	\$0.00	\$0.00	\$0.00	
Late Fee	\$0.00	\$0.00	\$0.00	
Unpaid Dues	\$0.00	-\$1,232.00	\$0.00	
TOTAL INCOME	\$7,018.00	\$7,962.63	\$7,714.00	
EXPENSES				
Irrigation System Maint	\$1,000.00	\$1,364.06	\$1,000.00	
Grounds Maintenance	\$1,100.00	\$1,040.00	\$1,200.00	Open space/pump house
Insurance	\$450.00	\$356.00	\$356.00	
Electricity	\$1,100.00	\$870.23	\$1,000.00	
Irrigation Water Shares	\$1,300.00	\$1,241.10	\$1,245.50	
Postage	\$100.00	\$40.00	\$60.00	
Management Fees	\$1,920.00	\$1,960.00	\$1,920.00	\$160 x 12/mths
Legal	\$50.00	\$0.00	\$100.00	
Meetings	\$0.00	\$30.00	\$35.00	
Bank fee	\$0.00	\$10.21	\$12.00	
Taxes and Licenses	\$130.00	\$29.00	\$165.00	SOS/DORA Registrations - Annual Tax filings
TOTAL EXPENSES	\$7,150.00	\$6,940.60	\$7,093.50	
NET INCOME	-\$132.00	\$1,022.03	\$620.50	

Bank Balance as of 5/31/2023 = \$566.72