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Cash Basis

Ridgewood Heights HOA Inc.

Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank - Bank	
HLSB - Main	15,690.70
Reserve - HLSB - Reserve	81,132.55
Total Bank - Bank	<u>96,823.25</u>
Total Checking/Savings	<u>96,823.25</u>
Total Current Assets	<u>96,823.25</u>
TOTAL ASSETS	<u>96,823.25</u>
LIABILITIES & EQUITY	
Equity	
30000 - Opening Balance Equity	10,000.00
32000 - Unrestricted Net Assets	86,805.56
Net Income	17.69
Total Equity	<u>96,823.25</u>
TOTAL LIABILITIES & EQUITY	<u>96,823.25</u>

Ridgewood Heights HOA Inc.

Profit & Loss

January through December 2021

	Jan - Dec 21
Income	
Income	
40050 · Startup Fees	600.00
40040 · Transfer Fees	200.00
40000 · HOA Assessments	84,386.67
40010 · Interest Income	126.71
Total Income	<u>85,313.38</u>
Total Income	<u>85,313.38</u>
Gross Profit	<u>85,313.38</u>
Expense	
Expense	
HOA Expenses	
60240 · Miscellaneous	197.20
66500 · Postage and Delivery	99.75
64900 · Office Supplies	76.40
60015 · Other HOA Events	103.32
60010 · HOA Annual Meeting	162.67
Total HOA Expenses	<u>639.34</u>
Miscellaneous Fees	
60020 · State License Fee	10.00
Total Miscellaneous Fees	<u>10.00</u>
Insurance Expenses	
60045 · D&O Insurance	1,232.04
60040 · Master Insurance	15,787.82
Total Insurance Expenses	<u>17,019.86</u>
General Maintenance	
60250 · Stucco Work	18.33
60230 · Irrigation Maint	6,730.02
Total General Maintenance	<u>6,748.35</u>
Landscaping and Groundskeeping	
60110 · Monthly Unit Maintenance	38,816.25
60120 · Common Area Maintenance	748.80
60140 · Common Area water	584.09
60150 · Common Area electricity	160.25
60160 · Annual Backflow certification	3,150.00
60170 · Common Area Repairs / Replace	790.00
60175 · Unit Plant Replacement	3,675.00
60190 · Landscape Maintenance Misc	4,000.00
Landscaping and Groundskeeping - Other	3,528.75
Total Landscaping and Groundskeeping	<u>55,453.14</u>
Professional Fees	
60310 · Tax Preparation	225.00
60320 · Legal Work	5,100.00
60330 · Website Maintenance	100.00
Total Professional Fees	<u>5,425.00</u>
Total Expense	<u>85,295.69</u>
Total Expense	<u>85,295.69</u>
Net Income	<u><u>17.69</u></u>