

Wexford Estates Homeowners Association
Balance Sheet

Accrual Basis

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
Operating - Alpine Bank	18,456.06
Total Checking/Savings	18,456.06
Accounts Receivable	
Accounts Receivable	5,103.05
Total Accounts Receivable	5,103.05
Other Current Assets	
Undeposited Funds	246.09
Total Other Current Assets	246.09
Total Current Assets	23,805.20
TOTAL ASSETS	<u>23,805.20</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	252.00
Total Accounts Payable	252.00
Total Current Liabilities	252.00
Total Liabilities	252.00
Equity	
Retained Earnings	21,142.72
Net Income	2,410.48
Total Equity	23,553.20
TOTAL LIABILITIES & EQUITY	<u>23,805.20</u>

**Wexford Estates Homeowners Association
Profit & Loss Budget Performance**

December 2022

Accrual Basis

	Dec 22	Budget	Jan - Dec 22	YTD Budget	Annual Bud...
Ordinary Income/Expense					
Income					
Annual Assessments	0.00	0.00	16,650.00	16,650.00	16,650.00
Fines & Penalties	0.00		58.00		
Finance Charges & Late Fees	0.00		566.72		
Total Income	0.00	0.00	17,274.72	16,650.00	16,650.00
Gross Profit	0.00	0.00	17,274.72	16,650.00	16,650.00
Expense					
Reduction for shared maint. pon	0.00	-41.67	0.00	-500.00	-500.00
Insurance Expense	0.00	66.67	826.00	800.00	800.00
Landscaping & Groundskeeping	0.00	0.00	6,745.73	5,972.00	5,972.00
HOA Management Fees	504.00	504.00	6,048.00	6,048.00	6,048.00
Office Supplies	0.00		49.49		
Postage & Delivery	0.00	22.92	0.00	275.00	275.00
Taxes & Licenses	0.00	0.00	39.00	70.00	70.00
Miscellaneous Expenses	0.00	12.08	0.00	145.00	145.00
Water Shares	0.00	0.00	667.72	350.00	350.00
Legal Fees	0.00	50.00	0.00	600.00	600.00
Electricity	13.17	50.00	488.30	600.00	600.00
Total Expense	517.17	664.00	14,864.24	14,360.00	14,360.00
Net Ordinary Income	-517.17	-664.00	2,410.48	2,290.00	2,290.00
Other Income/Expense					
Other Expense					
Due to Contingency	0.00	24.17	0.00	290.00	290.00
Due to Reserve Fund	0.00	166.67	0.00	2,000.00	2,000.00
Total Other Expense	0.00	190.84	0.00	2,290.00	2,290.00
Net Other Income	0.00	-190.84	0.00	-2,290.00	-2,290.00
Net Income	-517.17	-854.84	2,410.48	0.00	0.00

Wexford Estates Homeowners Association
Statement of Cash Flows
January through December 2022

	<u>Jan - Dec 22</u>
OPERATING ACTIVITIES	
Net Income	2,410.48
Adjustments to reconcile Net Income to net cash provided by operations:	
Accounts Receivable	387.48
Accounts Payable	<u>-383.63</u>
Net cash provided by Operating Activities	<u>2,414.33</u>
Net cash increase for period	2,414.33
Cash at beginning of period	<u>16,287.82</u>
Cash at end of period	<u><u>18,702.15</u></u>