

<b>Arabesque HOA 2023 Budget</b>				
	<b>Approved 2022 Budget w/46 homes</b>	<b>2022 Actual</b>	<b>2023 Proposed 68 homes @ \$200.00</b>	
Annual Dues	\$16,100.00	\$19,307.38	\$13,600.00	
Working Capital	\$0.00	\$900.00	\$0.00	
Late fees	\$0.00	\$50.00	\$0.00	
<b>Total Income</b>	<b>\$16,100.00</b>	<b>\$20,257.38</b>	<b>\$13,600.00</b>	
<b>Expenses</b>				
Grounds Maintenance	\$600.00	\$750.00	\$2,000.00	Weed/trash removal in Common areas/drip system mainenance
Insurance	\$800.00	\$816.10	\$900.00	Liability/Directors & Officers Ins. - renews June 2023
Irrigation Water Shares	\$934.00	\$0.00	\$0.00	
Irrigation Maintenance	\$200.00	\$60.00	\$200.00	
Taxes & Licenses	\$50.00	\$10.00	\$160.00	Secretary of State & DORA Registrations
Postage	\$150.00	\$107.40	\$150.00	Statements, Annual Meeting Notices & Correspondence to Owners
Management Fee	\$2,400.00	\$2,400.00	\$2,400.00	\$200/month
Bank fees	\$10.00	\$1.02	\$10.00	
Reserve Account	\$0.00	\$0.00	\$2,000.00	reserves for future maintenance of common areas/irrigation
<b>Total Expenses</b>	<b>\$5,144.00</b>	<b>\$4,144.52</b>	<b>\$7,820.00</b>	
<b>Net</b>	<b>\$10,956.00</b>	<b>\$16,112.86</b>	<b>\$5,780.00</b>	
Current bank balance as of 12/30/22 = \$29,927.47				