

Ridgewood Heights Homeowners Association
Balance Sheet
10/31/2023

Assets

Other

0950 - Grand Valley Bank	\$5,427.73
1000 - Operating	(\$889.00)
1010 - CD 6 month	\$20,000.00
1015 - CD 9 month	\$20,000.00
1020 - CD 12 month	\$19,000.00
1025 - CD 3 month	\$3,000.00
1030 - Money Market	\$949.35
1300 - Accounts Receivable	\$1,100.00

Other Total

\$68,588.08

Assets Total

\$68,588.08

Liabilities and Equity

Other

2000 - Prepaid	(\$1,975.00)
2005 - Accounts Payable	\$8,278.50
2800 - Opening Balance	\$10,000.00
2805 - Unrestricted Net Assets	\$86,823.25

Other Total

\$103,126.75

Retained Earnings

(\$12,854.34)

Net Income

(\$21,684.33)

Liabilities & Equity Total

\$68,588.08

Ridgewood Heights Homeowners Association
Income Statement
10/1/2023 - 10/31/2023

10/1/2023 - 10/31/2023

Year To Date

Income

Income

3000 - Assessments	\$9,585.00	\$95,850.00
3015 - Interest on Bank accounts	\$0.00	\$118.20
3025 - Legal fees	\$0.00	\$0.00
<u>Total Income</u>	<u>\$9,585.00</u>	<u>\$95,968.20</u>

<i>Total Income</i>	\$9,585.00	\$95,968.20
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Expense

Expense

4000 - Grounds Maintenance	\$8,274.00	\$65,138.51
4005 - Irrigation Maintenance	\$4.50	\$8,447.37
4010 - Common Area Water	\$78.31	\$761.48
4015 - Electricity	\$15.54	\$166.52
4030 - Legal Expenses	\$0.00	\$1,865.00
4035 - Management fees	\$532.00	\$5,041.60
4040 - Postage	\$169.85	\$389.55
4045 - Taxes & Licenses	\$0.00	\$249.00
4055 - Insurance	\$2,425.66	\$19,659.33
4060 - Snow Removal	\$0.00	\$4,000.00
4065 - Misc. Events/Supplies	\$0.00	\$21.00
4070 - Landscaping and Groundskeeping	\$0.00	\$300.00
4075 - Landscape Maintenance Misc	\$0.00	\$224.99
4090 - Building Maintenance	\$0.00	\$1,741.30
5000 - Bank fee	\$0.00	\$0.00
5005 - Backflow Testing	\$4,745.00	\$4,745.00
5015 - Stucco Work	\$0.00	\$525.00
5085 - Online Payment Fees	\$0.00	\$101.88
5110 - Concrete Work	\$0.00	\$4,275.00
<u>Total Expense</u>	<u>\$16,244.86</u>	<u>\$117,652.53</u>

<i>Total Expense</i>	\$16,244.86	\$117,652.53
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Operating Net Income	(\$6,659.86)	(\$21,684.33)
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Net Income	(\$6,659.86)	(\$21,684.33)
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