

Operating Budget for 2020 2020

Future units 150*5 (projected)	\$	750.00
Income 73 homes x \$150 dues	\$	10,950.00
Working Capital 150.00	\$	750.00
<b>Total Income</b>	\$	12,450.00

**Expenses**

Insurance (HOA Liability)	\$	450.00
Landscaping and Groundskeeping	\$	5,500.00
Management Fee	\$	5,256.00
Office Supplies	\$	50.00
Postage and Delivery	\$	225.00
Taxes and License	\$	130.00
Misc	\$	50.00
Legal Expenses	\$	250.00
Clifton Water	\$	310.00
Utilities	\$	225.00
Reserve Fund (pond and common areas)	\$	-
<b>Total Expenses</b>	\$	12,446.00
Net Income	\$	4.00

Current Balance 01/01/2020 15,022.28

Recommend Move to Reserve Account	10,000.00
Beginning Balance for 2020	2,207.00
Outstanding dues/fines	2,600.00