

Balance Sheet

As Of Month: December 2020

Books: Cash

Property: Cherokee Village West HOA(cherokee)

December 2020

ASSETS

Operating Cash 2,950

TOTAL ASSETS

2,950**LIABILITIES AND CAPITAL**

CAPITAL

Initial Capital 5,044

Retained Earnings -2,095

TOTAL CAPITAL 2,950

TOTAL LIABILITIES AND CAPITAL

2,950

Income Statement

For The Period Ending: December 2020

Books: Cash

Property: Cherokee Village West HOA(cherokee)

	Period to Date	Year to Date
INCOME		
HOA Dues	6,084.62	6,084.62
Lien Fees	170.00	170.00
Violation Fines	100.00	100.00
Late Fee	91.58	91.58
Interest Late Fee	7.50	7.50
TOTAL OTHER INCOME	99.08	99.08
TOTAL INCOME	6,453.70	6,453.70
EXPENSES		
OPERATING EXPENSES		
Landscape Maintenance Contract	2,145.00	2,145.00
Grounds Maintenance	423.18	423.18
Insurance	665.00	665.00
Electricity	242.56	242.56
Irrigation Water Shares	560.05	560.05
TOTAL OPERATING EXPENSES	4,035.79	4,035.79
GENERAL AND ADMINISTRATIVE EXPENSE		
Postage and Printing	92.00	92.00
Management Fees	1,804.00	1,804.00
Legal and Accounting	-50.00	-50.00
Taxes and Licenses	125.00	125.00
TOTAL GENERAL AND ADMINISTRATIVE EXPENSE	1,971.00	1,971.00
TOTAL EXPENSES	6,006.79	6,006.79
NET INCOME	446.91	446.91