

**The Canyons HOA
2022 Approved Budget**

	2021 Actuals	2022 Proposed	
Income			
Assessments	\$5,372.00	\$4,800.00	\$200 x 24 homes
Late fees	\$0.00	\$0.00	
Fines	\$0.00	\$0.00	
Total Income	\$5,372.00	\$4,800.00	
Expenses			
Irrigation Maintenance	\$1,893.21	\$1,000.00	Main line irrigation repairs
Legal	\$1,793.00	\$500.00	
Management fees	\$1,575.80	\$1,800.00	\$100/mo x 12 months
Postage	\$8.00	\$75.00	Annual Notices/invoices/violation letters
Taxes & Licenses	\$100.00	\$10.00	Periodic Report w/Secretary of State/DORA Registration/Yearly Taxes filed
Meetings	\$500.00	\$500.00	Neighborhood BBQ/Annual Meetings
Water Shares	\$1,121.83	\$1,234.29	Irrigation water shares
Insurance	\$693.09	\$780.00	Liability/D & O
Total Expense	\$7,684.93	\$5,899.29	
Net Income	-\$2,312.93	-\$1,099.29	
Operating Bank Balance as of 4/19/2022 = \$26,363.88			