

**WILDWOOD HOMEOWNERS ASSOCIATION  
PROPOSED 2023 BUDGET**

	2022 Proposed Budget @ \$163.80	2022 Actual Expenses	2023 Proposed @ \$171.99 (5% increase allowed)	2023 Proposed @ \$200.00	
<b>Income</b>					
Assessments	\$4,095.00	\$4,862.80	\$4,471.74	\$4,800.00	26 homes
Legal Fees (reimbursed)	\$0.00	\$458.10	\$0.00	\$0.00	
<b>Total Income</b>	<b>\$4,095.00</b>	<b>\$5,320.90</b>	<b>\$4,471.74</b>	<b>\$4,800.00</b>	
<b>Expenses</b>					
Irrigation Maintenance	\$1,200.00	\$471.21	\$1,000.00	\$1,000.00	Winterization/repairs
Irrigation Water Shares	\$400.00	\$750.28	\$800.00	\$800.00	
Electricity	\$1,000.00	\$1,066.46	\$1,200.00	\$1,200.00	Electric for pump
Legal fees	\$0.00	\$2,579.86	\$4,000.00	\$4,000.00	To collect on delinquent accounts
Management fees	\$1,200.00	\$1,100.00	\$1,200.00	\$1,200.00	\$100 per month
Postage	\$100.00	\$72.30	\$100.00	\$100.00	Annual Mtg Notices/statements/violations
Bank fee	\$15.00	\$7.05	\$15.00	\$15.00	
Taxes & Licenses	\$100.00	\$10.00	\$170.00	\$170.00	Tax Filing, SOS & DORA Registrations
<b>Total Expenses</b>	<b>\$4,015.00</b>	<b>\$6,057.16</b>	<b>\$8,485.00</b>	<b>\$8,485.00</b>	
<b>Net Income</b>	<b>\$80.00</b>	<b>-\$736.26</b>	<b>-\$4,013.26</b>	<b>-\$3,685.00</b>	

Total Unpaid Legal invoices - \$3,128.26
Total Bank Balance as of 1/23/2022 = \$1,248.98